

Gennum Corporation Announces Normal Course Issuer Bid

Burlington, Ontario, June 28, 2006 – Gennum Corporation (“Gennum” or the “Corporation”) (TSX-GND) announced today that it has received approval from the Toronto Stock Exchange (the “TSX”) to acquire for cancellation, by way of normal course issuer bid (the “Bid”), up to 1,800,000 Common Shares of the Corporation, which, at the date hereof, represent approximately 5% of the issued and outstanding Common Shares of the Corporation. As of June 20, 2006, the Corporation had 35,996,936 issued and outstanding Common Shares. The Bid will commence on June 30, 2006 and terminate on June 29, 2007.

The Corporation has not repurchased any of its outstanding Common Shares in the last 12-month period.

The Board of Directors of Gennum believes the underlying value of the Corporation’s Common Shares may not be reflected in the current or future market price of the Common Shares and has therefore decided to undertake the Bid.

Purchases pursuant to the Bid will be effected solely through the facilities of the TSX, purchases and payment for the Common Shares will be made by the Corporation in accordance with TSX requirements and the price which Gennum will pay for any Common Shares acquired under the Bid will be the market price for the Common Shares at the time of acquisition.

For further information or to obtain a copy of the Notice filed with the TSX in connection with the Bid, please contact Gordon Currie, Senior Vice-President, Finance and Administration and Chief Financial Officer of Gennum at (905) 632-2999, ext. 3060.

About Gennum

Gennum Corporation designs, manufactures and markets industry-leading semiconductors and semiconductor-based products for leading segments of the global video, audio, and data communications markets. The Company’s understanding of the unique needs of its targeted markets allows it to deliver high performance solutions that provide superior value. Gennum serves an international customer base from its head office in Burlington, Canada, and subsidiaries in Japan and the United Kingdom. The Company has designed centers in Burlington and Ottawa, Canada, and in the United Kingdom.

Disclaimer

This document may contain forward-looking statements relating to Gennum's goals, strategies, financial condition and results as well as the environment in which Gennum operates, investments, and litigation in which Gennum is involved, which may involve estimates, forecasts and projections. Forward-looking statements may include words such as “plans”, “intends”, “anticipates”, “should”, “estimates”, “expects”, “believes” and similar expressions. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict and/or are beyond Gennum's control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in these forward-looking statements. These factors include those set forth in Gennum's public filings. Consequently, readers should not place any undue reliance on such forward-looking statements. In addition, these forward-looking statements relate to the date on which they are made. Gennum disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Not for distribution to United States newswire services or for dissemination in the United States

- 30 -

For further information, please contact:

Gordon Currie
Senior Vice-President, Finance & Administration and Chief Financial Officer
Gennum Corporation
Tel: 905-632-2999 ext. 3060
Fax: 905-632-2055
Web site: www.gennum.com