

Gennum Announces Restructuring

Rebalancing of Resources to Better Position Gennum
to Drive Top-Line Growth and Compete More Effectively

BURLINGTON, ON, (November 28, 2006) Gennum Corporation (TSX: GND) announced today that the Company is implementing a restructuring plan designed to reduce costs, realign Company resources to drive top-line growth, and position the Company to better serve its customers.

“We have undertaken a comprehensive review of our operations over the past few months. As a result of this review, we are rebalancing our employee base,” said Dr. Franz Fink, President and CEO of the Company. “These changes are intended to allow us to focus additional resources on better serving our customers and thus improve returns for our shareholders.”

The restructuring includes the following measures:

- A reduction in the Company’s workforce of approximately 6% of total headcount.
- A realignment of staff and resources to focus on customer-facing activities and high-potential opportunities.
- The hiring of additional experienced sales and technical field support staff in 2007, including a Senior Vice-President, Global Sales, and the development of tools, resources and programs to support our sales team, in order to accelerate revenue growth.
- The hiring of a Senior Vice-President, Corporate Development to assist the Company in evaluating and optimizing our portfolio and driving new strategic business opportunities, including strategic alliances and mergers and acquisitions.

The Company expects to incur a charge of \$2.5 million in the fourth quarter of fiscal 2006 specifically related to costs associated with the workforce reduction. Management continues to review the portfolio with the intent of better positioning the Company for profitable growth.

Dr. Fink continued, “We are rebalancing our employee base to enable a more customer-focused and partnership-oriented organization which we believe can capitalize on our solid foundation of leading technologies to deliver accelerated growth and improved profitability.”

The Company also announced the departure of Gora Ganguli, Senior Vice-President and General Manager of the Audio & Wireless Division of the Company. Dr. Fink commented that “Gora has made a significant contribution to Gennum through a dramatic period of transition for our Audio & Wireless Division. We appreciate his dedication to the business and wish him well in his future endeavours.” Dr. Fink will serve as interim head of the Audio & Wireless Division until a successor to Mr. Ganguli is appointed.

About Gennum Corporation

Gennum Corporation designs, manufactures and markets industry-leading semiconductors and semiconductor-based products for leading segments of the global video, audio, and data communications markets. The Company's understanding of the unique needs of its targeted markets allows it to deliver high performance solutions that provide superior value.

Gennum serves an international customer base from its head office in Burlington, Canada, and subsidiaries in Japan and the United Kingdom. The Company has design centres in Burlington and Ottawa, Canada, and in the United Kingdom.

Disclaimer

This document may contain forward-looking statements relating to Gennum's goals, strategies, financial condition and results as well as the environment in which Gennum operates, investments, and litigation in which Gennum is involved, which may involve estimates, forecasts and projections. Forward-looking statements may include words such as "plans", "intends", "anticipates", "should", "estimates", "expects", "believes" and similar expressions. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict and/or are beyond Gennum's control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in these forward-looking statements. These factors include those set forth in Gennum's public filings. Consequently, readers should not place any undue reliance on such forward-looking statements. In addition, these forward-looking statements relate to the date on which they are made. Gennum disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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